

ORDINANCE NO. _____

**AN ORDINANCE ESTABLISHING THE REVISION OF THE CAPITAL EXPENDITURES BUDGET
FOR FISCAL YEARS ENDING APRIL 30, 2026 - 2030**

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated appropriations and capital expenditures for the fiscal years ending April 30, 2026 - 2030 is as follows:

	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027	Amount Year ending April 30, 2028	Amount Year ending April 30, 2029	Amount Year ending April 30, 2030
<u>Appropriations from the:</u>					
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Emerging Project Fund	12,495	-	-	-	-
Capital Replacement Trust Fund	298,960	18,565	145,330	78,225	713,655
Agency Funded Grants	1,167,505	40,000	40,000	40,000	40,000
Street Repair & Replacement Trust Fund	144,680	3,300,455	1,293,245	1,533,745	-
Emergency Service Enhancement Fund	-	45,000	45,000	45,000	45,000
Water System Fund	-	-	-	-	-
Total Appropriations	\$ 1,623,640	\$ 3,404,020	\$ 1,523,575	\$ 1,696,970	\$ 798,655
<u>Capital Expenditures</u>					
<u>General & Administrative</u>					
Berzin's Natural Area and Park	900,000	-	-	-	-
Total Administrative	900,000	-	-	-	-
<u>Public Safety</u>					
Replacement of Police Vehicles	-	85,000	85,000	85,000	85,000
Total Public Safety	-	85,000	85,000	85,000	85,000
<u>Planning & Zoning</u>					
Drainage Projects:					
Woodland Park - Phase II	-	-	527,000	-	-
Hunters Run Pipe Replacement	-	1,187,000	-	-	-
Eastgate Blvd Pipe Replacement	184,680	-	-	-	-
Oakwood Avenue	240,000	-	-	-	-
Total Drainage projects	424,680	1,187,000	527,000	-	-
Street Repair Projects:					
Woodland Avenue Street Widening	-	150,000	-	915,000	-
Total Street Repair projects	-	150,000	-	915,000	-
Sidewalk Connectivity projects					
Woodland to Oakwood via Central	-	1,750,000	-	-	-
West Avenue - Phase IV	-	213,455	766,245	618,745	-
Total Sidewalk Connectivity projects	-	1,963,455	766,245	618,745	-
Total Planning & Zoning	424,680	3,300,455	1,293,245	1,533,745	-

	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027	Amount Year ending April 30, 2028	Amount Year ending April 30, 2029	Amount Year ending April 30, 2030
Capital Repairs from CRTF					
32 West Avenue - Capital Repairs	49,340	-	60,100	10,695	-
201 Central Avenue - Capital Repairs	161,810	-	85,230	-	66,775
222 Maintenance Road - Capital Repairs	5,150	18,565	-	-	27,825
John West Park - Capital Repairs	-	-	-	-	593,550
Vehicle Replacement	82,660	-	-	67,530	25,505
Capital Repairs - funded from the CRTF	298,960	18,565	145,330	78,225	713,655
Total Capital Outlays	1,623,640	3,404,020	1,523,575	1,696,970	798,655

Proprietary Fund (Water System)

Capital Expenditures

Public Water System	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

No appropriation for a capital project in the Capital Expenditures Budget shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any expenditure from or encumbrance of the appropriation made therefor.

Section 2: This Ordinance shall become effective on May 1, 2025 and the affirmative vote of a majority of all members elected to the Town Council.

TOWN OF OCEAN VIEW

Introduction: March 11, 2025

Adopted:

By: _____

Mayor

Attest: _____

Town Clerk